



Hapi Pożyczki has launched its operations in Poland

Today, IPF Polska, part of the International Personal Finance, a leading international provider of consumer credit, has launched in Poland new online loan product – Hapi Pożyczki – with a view to rolling out to other markets in the future.

Hapi loans is a fully digitalised product, offering medium- and long-term online loans. New customers will be able to borrow anywhere between 1500 PLN and 7 500 PLN. Existing ones in the future will be offered up to 15 000 PLN. If the loan is successfully approved, subject to credit and personal identity checks, the funds will be transferred directly to the customer's nominated bank account. Loans will be repaid directly on a monthly basis from the customers' bank account over 3 to 24 months for new customers and up to 36 months for existing ones. The repayments are fixed and the customers will select a monthly repayment date that suits them.

Tomasz Ciechanowski, IPF Polska says: - Our goal is to give a greater choice for the consumers. We addressed our offer to prospective customers, who expect an online loan that is competitively priced, fair, transparent and fully digital. We are satisfied to offer to Polish customers new digitalized loan product that has flexible repayment terms and allows customers to obtain affordable credit for their needs.

Consumer-friendly approach and transparency is a hallmark of Hapi Pożyczki. Consumers have up to seven days to familiarize with the provisions of the lending agreement. If one decides to repay the loan earlier than was agreed, the loan fees and interests will be reduced accordingly. Hapi does not consider the default fees as an income stream.

Hapi Loans is being managed by Tomasz Ciechanowski in Warsaw who will oversee the development of the business. He is being supported by Krzysztof Adamski, Finance Director. Both Tomasz and Krzysztof held senior management positions across various IPF businesses.

More information can be found at www.hapipozyczki.pl

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International Personal Finance

International Personal Finance ('IPF') is a leading international provider of consumer credit in Central and Eastern Europe and Mexico.

IPF aims to make a difference in the everyday lives of its customers by offering simple, transparent and personalised financial products. Through its Provident businesses it provides small, unsecured, short-term loans to 2.6 million customers who are underserved by existing financial institutions in Poland, the Czech Republic, Slovakia, Hungary, Mexico, Romania, Lithuania and Bulgaria and will be launching in Spain in Q1 2015. IPF's resilient business model is based on unique personal relationships with customers through its wide network of agents.

IPF promotes inclusive and responsible lending and believes that meeting corporate and social responsibilities is essential to maintaining a sustainable business. IPF's efficient risk management procedures are underpinned by the IPF's business model and approach to lending.

Hapi Loans is a brand new remote lending business that is run by a separate IPF management team in Warsaw, which is distinct from the existing Provident businesses.

In 2013 IPF reported revenues of £746.8M, issued £1,050.8M credit and delivered pre-tax profits of £118.1M. Internationally IPF has more than 6,960 employees and 30,000 agents and is one of the biggest British employers in Central and Eastern Europe.

A FTSE 250 business, IPF was listed on the London Stock Exchange in July 2007 and took a secondary listing on the Warsaw Stock Exchange in March 2013. Its head office is in Leeds, United Kingdom.

For more information www.ipfin.co.uk